



15% p.a. fixed interest, paid monthly (18-month maturity)
PRIVATE PLACEMENT | FOR INFORMATION PURPOSES ONLY

Investment Summary

Kairos Litigation Limited (the "Issuer") is offering a private placement of senior, secured, fixed-rate Digital Loan Notes. Proceeds are deployed exclusively into a diversified portfolio of insured UK litigation receivables originated and serviced by the Horizon Group, supported by a structured framework with multiple independent protection layers.

Litigation Funding Market

Litigation finance provides capital to fund legal claims in return for a defined contractual return.

Traditional lenders typically do not finance litigation pipelines as they are often the defendants of those actions; Kairos addresses this structural funding gap.

The programme currently focuses on Personal Contract Purchase (PCP) mis-selling claims, a UK regulatory redress scheme confirmed by the Financial Conduct Authority on 30 March 2026 (Policy Statement PS26/3), covering approximately 12.1 million motor finance agreements originated between 2007 and 2024, with total estimated compensation to consumers of £7.5 billion and an aggregate cost to lenders of £9.1 billion.

Underlying Portfolio

- **Asset exposure:** Diversified pool of small-ticket UK PCP litigation receivables with defined per-claim exposure limits.
- **Claim-level protection:** After-the-Event (ATE) insurance applied on a per-claim basis, subject to policy terms.
- **Validation sequence:** Originating law firm review → independent Part 35 valuation → insurer underwriting → programme eligibility review.

Key Risks

Investors should carefully consider the following before investing:

- **Litigation outcome:** Recoveries depend on court or regulatory determinations and are not guaranteed.
- **Regulatory:** FCA guidance changes may affect claim volumes, timing, or recoveries.
- **Liquidity:** No secondary market exists or is guaranteed.
- **Capital loss:** Investors may lose some or all of their invested capital, notwithstanding the programme's structural protections.

Issuance Overview

Instrument	Digital Loan Notes (Ticker: KAI18-1)
Interest	15% per annum (monthly payments)
Maturity	18-month term
Offering Size	USD 50,000,000
Min. Subscription	USD 100,000
Capital coverage	<ul style="list-style-type: none">• Performance bond (principal)• Reinsured to A-rated reinsurers
Insurance	Claim-level ATE
Risk Assessment	Particula: B+ (as of Mar 2, 2026)

Issuer & Structure

Issuer	Kairos Litigation Limited
Programme Manager	Horizon Group
Governing Law	England and Wales
Underwriter	Talisman Surety & Fidelity Company, Inc.
Security Trustee	Bureau Fiduciaire Legal Ltd
Digital Rating	Particula GmbH
Network	Exclusive to Canton Network
Tokenization Agent	T-RIZE Group Corporation
Distribution	US: Texture Capital (REG D) Europe: Black Manta Capital

Structural Protections

The programme is supported by a multi-layered protection architecture. Key safeguards include:

- **Granular portfolio** to reduce concentration risk;
- **Independent claim validation** before deployment;
- **Claim-level ATE** insurance;
- **Upfront interest deduction** to mitigate interest payment risk;
- **Capital coverage** via performance bond;
- **Security Trustee** over Issuer assets;
- **Bankruptcy-remote SPV** structure.

Important Notice

Important Notice

This presentation provides an overview of a note offering and is for informational purposes only. It does not constitute an offer to sell or a solicitation to buy securities, notes, or any other financial instruments. Any offering will be made solely pursuant to the applicable offering documents and in compliance with all applicable securities laws and regulations.

Investment Risks

An investment in notes involves risks, including credit risk, liquidity risk, market risk, and the potential loss of principal. These securities are intended only for qualified or eligible investors who are capable of evaluating and bearing the financial risks associated with such an investment, including the possibility of holding the notes to maturity.

Regulatory Exemptions

The notes described in this presentation may be offered pursuant to applicable securities law exemptions, including [Regulation D, Rule 506(c)] or other available exemptions, as applicable. Investor eligibility, including accredited investor verification where required, and compliance with all applicable securities regulations are mandatory.

Tokenization and Technology

This offering may utilize tokenization and digital infrastructure to enhance administration, transparency, transfer controls, and recordkeeping. The use of such technology does not alter the legal nature of the note or the obligations of the issuer, and may involve distinct operational, technological, and regulatory considerations.

Liquidity Disclaimer

The notes offered may be subject to transfer restrictions and may be illiquid. There can be no assurance that any secondary market will develop or, if developed, will be sustained. Investors should be prepared to hold the notes until maturity or for an indefinite period.

Forward-Looking Statements

This presentation may contain forward-looking statements based on current expectations, assumptions, and market conditions. Such statements are inherently subject to risks, uncertainties, and changes in circumstances. Actual results may differ materially from those expressed or implied. Past performance is not indicative of future results.

Potential Investor Benefits

This offering is intended to provide exposure to the economic terms of the notes, including scheduled payments and return of principal, subject to the terms of the offering and the creditworthiness of the issuer. Any potential return is subject to risks, market conditions, and the issuer's performance and obligations.

Consult Advisors

Prospective investors should consult their own legal, tax, accounting, and financial advisors to determine the suitability of this investment in light of their individual circumstances and to fully understand the associated risks and regulatory considerations.

Important Note

Before making any investment decision, prospective investors should carefully review the Offering Memorandum, Private Placement Memorandum, note subscription documents, and all related materials. No investment decision should be made without a full understanding of the terms, conditions, risk factors, and transfer restrictions described in the definitive offering documents.