



Investment Structure

- **Target Net Return**
12% p.a. on asset level after costs
- **Issuance**
EUR 20,000,000
- **Minimum Investment**
EUR 10,000
- **Term**
5+1 years
(6 months procurement & 6 months sales exit period)
- **Management Service Fee**
1.5% p.a.
- **Outperformance bonus split**
Investors 75%
Management 25%
on returns in excess of target 12% p.a.
- **Reserve Requirement**
Minimum issuance threshold
EUR 5,000,000
- **Securitisation Vehicle**
BMCP Securities S.à r.l.

Management Team

- **Maurice Tracey**
Lead Partner
- **Finn McGahan**
Transaction Manager
- **James Jardella**
Commercial Expert
- **Ernest Cantillon**
Industry Expert

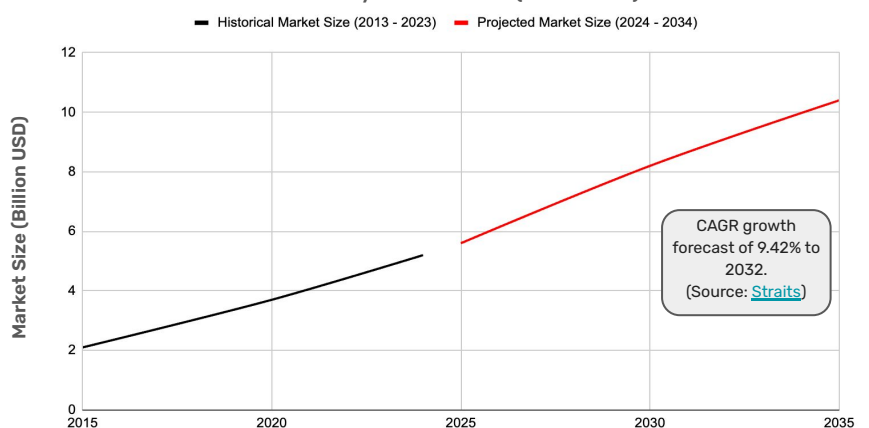
Investment Highlights

- Investment opportunity for Qualified Investors seeking entry to Irish Whiskey assets.
- High yield is driven by leveraging asset purchasing power with independent distilleries due to market transformative funding quantum plus the associated economies of scale on operating costs.
- Proprietary sourcing of select whiskey assets by industry partner with over 35+ years whiskey and hospitality industries experience.
- Underlying forecast asset value growth driven by market demand Vs. supply imbalance, coupled with well established historical provenance.
- Recognised legal setup with strong governance partners.

The Opportunity

- Strong growth dynamics in Irish Whiskey distillery market over past 15 years with 40+ distilleries today, up from 4 distilleries, driving demand for stock financing.
- Irish whiskey is an established product with 750+ brands, and fully recognised alternative investment asset in the global whiskey market.
- Historical average performance returns of 10% p.a. (Source; [KPMG](#)) provide guidance on expected minimum returns. Leveraging Bond purchasing power and the associated operating cost economies of scale allows for higher target net returns of 12% p.a.
- Irish whiskey exports grew by 67% in the last decade and are forecasted to grow by 80% by 2032 (\$5.1 billion in 2023 to \$9.2 billion in 2032).

Irish Whiskey Market Growth (2013 - 2034)



TARGET NET RETURN

12% p.a.

On asset level, after all costs

IRISH WHISKEY MARKET

\$6.4 Billion

in 2023 (Source: [Straits](#))

GLOBAL WHISKEY MARKET

\$101.47 Billion

By 2032 (Source: [Straits](#))



About LYQD

The LYQD was founded by Ernest Cantillon and James Jardella, The team brings an established foundation of relevant industry skills, with deep ties within the Irish hospitality and over 35+ years combined experience. LYQD Cask Exchange, currently in pre-launch, is a digital trading platform that will provide a place to buy, store, and sell authenticated casks held in licensed bonded warehouses. LYQD introduces a secondary market venue to an asset class traditionally marked by opaque pricing, making cask whiskey trading safer and fairer.

About Black Manta Capital Partners

Black Manta Capital Partners® is a Next Generation Investment Bank, focused on digital and tokenized securities. The first MiFID II regulated Tokenization provider, licensed by BaFin in Germany, and under supervision of the German Central Bank. BMCP is authorized to broker securities to professional and 448m retail investors, in all 27 EU member states:

- Early Adopter revolutionizing Capital Markets.
- Licensed in all EU-member states & Liechtenstein (professional & retail).
- Registration in China as Foreign Broker Dealer.
- Known market player with global network

Request more information



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Investment Process

1. Accredited investors approval and onboarding including KYC/AML via Black Manta Capital Partners (BMCP) platform.
2. Investors deploy funds into Luxembourg SV Irish Whiskey High Yield Bond compartment.
3. Investors funds are pooled until minimum reserve requirement is achieved.
4. Once minimum reserve is achieved, funds are deployed to buy whiskey assets over 6 month procurement period, to allow assets acquisition at value in line with the bond investment strategy.
5. Capital deployed in line with bond investment strategy.
6. Whiskey Assets will be stored in accredited 3rd party Bonded Warehouses, and will be subject to ongoing asset audit at a minimum of every 6 months.
7. Whiskey assets will be fully insured at prevailing market value as they appreciate in value over the resting period in particular at the key appreciation milestones at years 3 and 5.
8. Ongoing regular asset auditing, monitoring and reporting to provide asset performance and risk management clarity.
9. Deployment of exit strategies.
10. At the end of the term (5+1 years), investor principal and yield is returned to investors, via Black Manta Capital Partners.

Portfolio Strategy Highlights

- The capital deployed will be actively managed on a rolling' basis, prioritizing target returns and a carefully optimized risk-return profile.
- Investment strategy will be overweight in new / young production to maximise the rapid asset appreciation milestones, opportunistic acquisition of mature premium whiskey at significant value from independent distilleries requiring fast stock liquidation and ad hoc trading as value propositions arise.
- The underlying whiskey assets will diversified portfolio of independent distilleries, types of whiskey product and product maturity, to manage exit strategies and realise target return for Investors.
- Multiple exit opportunities will include wholesale pre-sale contracts to; other industry players, large scale distributors, white label retailers and ad hoc sale of casks to retail investors through LYQD Cask Exchange.
- Capture market momentum with timely acquisitions and manage capital flow strategically, capitalizing on investment volume and operational efficiencies to deliver consistent performance.
- An outperformance bonus split exits to align incentives across the investment life-cycle.
- The outperformance bonus will be distributed back to investors if the yield of the underlying assets exceeds the target net return.